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FISCAL IMPACT STATEMENT

LS 6444

BILL NUMBER: SB 79

NOTE PREPARED: Jan 27, 2005

BILL AMENDED:

SUBJECT: Intrastate Commercial Vehicle Registration.

FIRST AUTHOR: Sen. Wyss

BILL STATUS: CR Adopted - 1st House

FIRST SPONSOR:

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill provides that the Bureau of Motor Vehicles (BMV) may adopt rules to issue staggered registration to intrastate commercial vehicles.

Effective Date: July 1, 2005.

Explanation of State Expenditures: Based on CY 2003 registrations, this proposal would adjust the registrations for an estimated 594,000 intrastate commercial vehicles out of approximately 5.9 M total vehicle registrations, or about 10%. This will adjust the work flow for the 168 license branches throughout the state and may require additional expenditures for printing new registration schedules. These expenditures are expected to be minimal and absorbable within the current budget of the BMV. The fund affected is the Motor Vehicle Highway Account, which supports the BMV.

Explanation of State Revenues: Staggering registration data for intrastate commercial vehicles would result in a one-time early receipt of revenue (e.g., a 16-month receipt vs. a 12-month receipt of revenue). The fund affected is the Motor Vehicle Highway Account. The specific amount is indeterminable and will depend upon administrative actions establishing the required annual registration date for each class of vehicle.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles; State License Branches.

Local Agencies Affected:

Information Sources: Bureau of Motor Vehicles Annual RBP 99 Report for CY 2003, page 374.

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